

VILLAGE OF ROSCOE
10631 MAIN STREET
ROSCOE, ILLINOIS 61073
VILLAGE BOARD MEETING MINUTES
Tuesday, October 3, 2017

1. CALL TO ORDER

President Krienke called the Village Board meeting to order at 6:30 PM on Tuesday, October 3, 2017.

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL

President Krienke called for Roll: Present: Trustees Gustafson, Baxter, Mallicoat, Petty, Swanson, and Szula.

4. PUBLIC COMMENT (Limited to 3 minutes per speaker)

First Speaker- Bruce Allman and Sonja Allman are wondering if there is any desire by the Board to discuss the burning of leaves topic.

5. PRESIDENT'S RESPORT-Dave Krienke

6. TREASURER'S REPORT-Mark Olson

6.1 Cash Report and Bills. Treasurer Stromquist gave the Treasurer's report. Total expenditures submitted for approval on Tuesday October 3, 2017 are \$145,208.19. There were no MFT expenditures.

6.2 Approval of the Bills. President Krienke entertained a motion to pay the bills. Trustee Gustafson made a **motion to pay the bills**; seconded by Trustee Szula. Trustee Gustafson stated concerns are about cleaning for Porter Park and are we recovering the cleaning cost in the rental price. Administrator Sanders said he will look into that. Roll Call Vote: Trustees Szula, Petty, Mallicoat, Swanson, Gustafson, Baxter-Yes. Motion approved 6-0.

7. CONSENT AGENDA

7.1 President Krienke entertained a motion to approve the Consent Agenda 7.1 and 7.2.

Trustee Swanson made a **motion to approve**; seconded by Trustee Szula. Roll Call Vote: Trustees Szula, Petty, Mallicoat, Swanson, Gustafson, Baxter-Yes. Motion approved 6-0.

8. MOTIONS AND RESOLUTIONS

8.1 Approval of Resolution 2017-R47, Authorizing the Village to enter into a professional services agreement with Nicolosi Galluzzo LLP to serve as special counsel for the General Obligation Refunding Alternate Bond (Telecommunications Tax Alternate Revenue

Source), Series 2018 refunding the 2008 bond (for an amount NTE \$15,000.00) Administrator Sanders explains this is refinancing the original Bond at lower rate. The term of the Bond does not change ending in 2027 but the net saving changes to \$103,600. The sale has exceeded the targeted savings. President Krienke entertained a motion, Trustee Gustafson made a **motion to approve, amending NTE \$10,000 new money**; seconded by Trustee Baxter. Roll Call Vote: Trustees Szula, Petty, Mallicoat, Swanson, Gustafson, Baxter-Yes. Motion approved 6-0.

8.2 Approval of Resolution 2017-R48, Authorizing the Village to enter into a professional services agreement with Speer Financial, Inc. to serve as Municipal Advisor for the General Obligation Refunding Alternate Bond (Telecommunications Tax Alternate Revenue Source), Series 2018 refunding the 2008 bond. (for an amount NTE 15,000.00) Trustee Gustafson made a **motion to approve**; seconded by Trustee Petty. Roll Call Vote: Trustees Szula, Swanson, Petty, Mallicoat, Gustafson, Baxter-Yes. Motion approved 6-0.

8.3 Approval of Resolution 2017-R49, Authorizing the Village to enter into a professional services agreement with Piper Jaffray & Co. to serve as private placement agent for the General Obligation Refunding Alternate Bond (Telecommunications Tax Alternate Revenue Source), Series 2018 refunding the 2008 bond (for an amount NTE \$15,800.00) Trustee Baxter questioned after the \$45,000 still a net savings of \$103,000. Sanders explained that, that was correct. Trustee Gustafson made a **motion to approve**; seconded by Trustee Swanson. Roll Call Vote: Trustees Szula, Petty, Swanson, Gustafson, Baxter and Mallicoat-Yes. Motion approved 6-0.

8.4 Approval of Ordinance 2017-23, authorizing the issuance and providing for the issuance and sale of general obligation refunding alternate bonds (telecommunications October 3, 2017 Village Board Agenda Page 2 of 2 tax alternate revenue source), Series 2018, of the Village of Roscoe, Winnebago County, Illinois, for the purpose of refunding a portion of the \$2,165,000 outstanding aggregate principal amount of general obligation alternate bonds (telecommunications tax alternate revenue source), Series 2008, of the Village; providing for the pledge of revenues received by the Village from the proceeds of the telecommunications tax to the payment of principal of and interest on the Series 2018 bonds; providing for the levy of a direct annual tax for the payment of principal of and interest on the Series 2018 bonds; providing procedures for the abatement of such tax based on the availability of alternate revenues; providing for the execution and delivery of an escrow agreement in connection with the refunding of the Series 2008 bonds; and concerning related matters. Trustee Gustafson stated that the term would still end in December 2027 and the interest rate is cut into half, so she took the time to publicly thank everyone who had a hand in this great amount of savings. Trustee Swanson made a **motion to approve**; seconded by Trustee Gustafson. Roll Call Vote: Trustees Szula, Petty, Swanson, Gustafson, Baxter and Mallicoat-Yes. Motion approved 6-0.

9 NEW BUSINESS

None

10 OLD BUSINESS

Administrator Sanders questioned the Board on what direction are we going with the garbage collection revenue and requested guidance if we intend to prepare Ordinance for the revenue and what percent goes where. Trustee Gustafson explained that once we look at the budget the Capital Improvement projects that have comments already have all the dollars. Trustee Baxter wants to know how we are paying for the sewer. President Krienke also stated that if a sewer line is put in, who is sharing in on the cost. Trustee Gustafson stated that do we all agree to wait till we do the budget. Sounded like everyone agreed.

Trustee Gustafson addressed Mr. Allman that in her opinion, she does not want to touch the topic of leaf burning. It's a no win situation the Board has looked into it in the past and it's a 50/50 the public on both sides. There is an Ordinance made to address the situation the best way they believed they could with as many stipulations as possible. President Krienke explained that the Ordinance is very restrictive. Someone must be present while the fire is burning at all times.

11 PUBLIC COMMENT

First Speaker- Sonja Allman explained her feelings on burning leaves and how it affects her husband. She has a son in Chicago that is a firefighter and in the city you are not allowed to burn leaves. Her neighbor burns close to her house and little ash get inside her windows. It is very dangerous for her husband and his condition. She also stated that the air quality issues affect numerous residents, including the young, the elderly, and those suffering from asthma.

12 EXECUTIVE SESSION (if necessary)

13 ADJOURNMENT

There was no further business to be discussed at this Village Board meeting. President Krienke entertained a **motion to adjourn** the meeting at 7:00 P.M Trustee Swanson made a motion; seconded by Trustee Petty. Voice Call Vote: All Ayes present, No Nays heard. Motion approved 6-0.

Village Clerk

APPROVED: _____